NOTICE OF PUBLIC HEARING

A Public Hearing on the Proposed Amendment of the Operating Budget of the

Iberia Economic Development Authority 2022-2023 Budget

will be held at the office of the

Iberia Economic Development Authority located at

101 Burke Street, New Iberia, Louisiana on

Friday – May 19, 2023 at 7:30 a.m.

2022-2023 Proposed Amended Budget

Income

Interest Earnings $115.00

State Visitor Enterprise. Funds $65,680.00

Progress Point Capital Outlay $566,719.00

Regional Support $92,680.00

Rental income $5,050.00

Total Income $730,244.00

Expense

Advertising and Marketing $965.00

Insurance $9,009.00

Legal Filing Fees $460.00

Office Supplies $5,300.00

Professional Services $121,712.00

Property Acquisition and Dev. $606,731.00

Property Development and Planning $9,356.00

Total Expenses $755,783.00

Fund Balance:

Beginning Fund Balance: $357,880.00

Amount Expended During The Year: $753,283.00

Ending Fund Balance: $293,762.00

Budget proposed amended budget for budget year 2022-2023 will be on file for public inspection at the office of the Iberia Economic Development Authority, 101 Burke Street, New Iberia, Louisiana.

Immediately following the Public Hearing on the proposed budget, a regular meeting of the Iberia Economic Development Authority Board Of Commissioners will be held.